2nd Floor, Tabacalera Building 2, 900 D. Romualdez Sr. St., Paco, Manila 1007 Philippines Tel No.: (632) 524-9236; (632) 524-9238 Fax No: (632) 524-7452 Website Address: www.alcorngold.com E-Mail: investors@alcorngold.com

October 8, 2012

DISCLOSURE DEPARTMENT

Philippine Stock Exchange 3rd Floor, The PSE Plaza Ayala Avenue, Makati City

Attention MS. JANET A. ENCARNACION

Head

RE: Price Movement

Gentlemen:

Please find attached copy of our reply letter to Capital Markets Integrity Corporation (CMIC) dated October 8, 2012 regarding price movement from P0.046 to P0.069 per share.

Thank you.

Very truly yours,

Corporate Secretary

2nd Floor, Tabacalera Building 2, 900 D. Romualdez Sr. St., Paco, Manila 1007 Philippines Tel No.: (632) 524-9236; (632) 524-9238 Fax No: (632) 524-7452 Website Address: www.alcorngold.com E-Mail: investors@alcorngold.com

October 8, 2012

CAPITAL MARKETS INTEGRITY CORPORATION

Unit 27-E1, 27th Floor Tower 1 & Exchange Plaza Ayala Avenue, Makati City

Attention:

MS. GRACE M. CALUBAQUIB

AVP & Head, Surveillance Department

RE: Price Movement

Gentlemen:

This is in reply to your letter dated October 8, 2012, inquiring the reason for the unusual price movement of Alcorn Gold Resources Corporation (APM) from P0.046 to P0.069 per share.

Please be advised that we have no knowledge of any reason that could have triggered the unusual price movement.

Thank you.

Very truly yours,

ATTY. JOSE S. SANTOS, JR.

Corporate Secretary

Cc: PSE Disclosure Dept through ODisy

ACKNOWLEDGEMENT

SUBSCRIBED AND SWORN to before medits of day of October, 2012 at the City of Manila, affiant exhibited to me his Community Tax Certificate No. 04435111 issued at Manila on January 2, 2012.

Doc. No. : _/

Page No :

Book No. : XVV

Series of 2012.

ATTY RONALD SEGUNDING C. CHIMA

ADMIN NO. 2011-008 UNTIL DEC. 31, 2012

ROLL NO. 54899

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